From the Directors

Dear Friend of the Miller Center:

You are likely to notice a slightly different look and feel to the 2016 Miller Center Annual Report. Rather than write extensively about our countless programs, we want to acknowledge you, our most loyal and committed benefactors, and demonstrate the value of your philanthropy. We take seriously our responsibility to earn your trust and thank all of our friends for their very meaningful contributions.

Given the current climate, we are particularly proud of our community of supporters, who understand that the need for a nonpartisan convening space for civil discourse is greater than ever. While the Miller Center does not shy away from argument, we believe that today’s controversies require fundamentally sound and nonpartisan examination by leading scholars and practitioners. As we reflect on the remarkably productive year captured in these pages, we are proud we have stayed true to the principles established with our founding forty-one years ago: that American democracy depends on honest investigation, historical understanding, and respectful dialogue. Thanks to your continued support, those values resonate here at the University of Virginia, in Charlottesville, and beyond.

We thank you for being part of our engaged Miller Center family, and we hope you will continue to enjoy our programs—and follow us online and via social media. As we look ahead to a new presidential administration, we also hope you will enjoy recalling some of the more memorable Miller Center activities over the course of the past year.

With thanks,

Bill Antholis
Director and CEO
Miller Center

Doug Trout
Executive Director
Miller Center Foundation

The Miller Center is a nonpartisan affiliate of the University of Virginia that specializes in presidential scholarship, political history, and public policy. We seek to inspire America’s leaders with critical insights, especially on the presidency, that advance democratic institutions and the public good.
2015–16
A Year of High-Impact Events

The Miller Center takes pride in its role as a convener of civil discourse among citizens, scholars, and the leaders of today—and tomorrow. Over the past year, we hosted more than sixty events here at the Center, elsewhere at the University of Virginia, and in Washington, D.C., from American Forum programs with presidential candidates, scholars, and journalists to intimate “Flash Seminars” with UVA undergraduates.

August 26, 2015
Democracy or Disaster? The 2016 Presidential Contest
Guest: Ryan Lizza, Washington correspondent for the New Yorker and an on-air contributor for CNN

August 28, 2015
Inside the Iran Nuclear Deal with the Lead U.S. Negotiator
Guest: Wendy Sherman, former undersecretary for political affairs and lead U.S. negotiator with Iran on a nuclear agreement

September 2, 2015
The Associational State: American Governance in the Twentieth Century
Guest: Brian Balogh, chair of the National Fellowship Program at the Miller Center, Dorothy Danforth Compton Professor of History at the University of Virginia, and cohost of BackStory with the American History Guys

September 9, 2015
Give Us the Ballot: The Modern Struggle for Voting Rights in America
Guest: Ari Berman, contributing writer for the Nation magazine and an investigative journalism fellow at The Nation Institute

American Forum

American Forum is the Miller Center’s weekly nationally syndicated public affairs television program, carried on PBS stations in more than 85 percent of markets nationwide. Pulitzer Prize–winning host Doug Blackmon brings both established and new voices to Charlottesville for in-depth discussions of critical issues. Watch American Forum episodes on demand at millercenter.org/american_forum.
September 14, 2015
A Conversation with Bernie Sanders
Guest: Bernie Sanders, U.S. senator from Vermont and Democratic Party presidential candidate

September 16, 2015
One Nation under God: How Corporate America Invented Christian America
Guest: Kevin M. Kruse, professor of history at Princeton University

September 30, 2015
Where Does the U.S.-Iran Nuclear Deal Go Now?
Guests: Karim Sadjadpour, associate at the Carnegie Endowment for International Peace and chief Iran analyst at the International Crisis Group; Michael Singh, senior fellow and managing director at the Washington Institute for Near East Policy and former senior director for Middle East affairs at the National Security Council

October 2, 2015
An Update on National Affairs and the Race for the Presidency
Guest: Jamelle Bouie, staff writer at Slate.com and contributor to the New Yorker, the Atlantic, the Nation, BookForum, the Washington Post, Democracy Journal, and TIME
This event was part of What Now? Dialogues on Race in America.

October 7, 2015
FRACTURE: Barack Obama, the Clintons, and the Racial Divide
Guest: Joy-Ann Reid, national correspondent for MSNBC and former host of The Reid Report
This event was part of What Now? Dialogues on Race in America.

October 14, 2015
SPECTACLE: The Astonishing Life of Ota Benga
Guest: Pamela Newkirk, journalist, professor of journalism, and director of undergraduate studies at New York University
This event was part of What Now? Dialogues on Race in America.

October 21, 2015
Capital Dames: The Civil War and the Women of Washington 1848-1868
Guest: Cokie Roberts, political commentator for ABC News and NPR, and author of We Are Our Mothers’ Daughters and Founding Mothers: Ladies of Liberty

October 26, 2015
The View from the White House
Guest: Peter Baker, chief White House correspondent for the New York Times

October 28, 2015
Will Syria Be Barack Obama’s Vietnam?
Guest: Fredrik Logevall, Laurence D. Belfer Professor of International Affairs at the Harvard Kennedy School, professor of history at Harvard University, and author of Embers of War: The Fall of an Empire and the Making of America’s Vietnam
November 7, 2015  
*In Search of a Believable ‘Truth’: Snowden, JFK, American History*  
Guest: **Oliver Stone**, award-winning film director, producer, and writer

November 10, 2015  
*Unfair: The New Science of Criminal Injustice*  
Guest: **Adam Benforado**, associate professor of law at Drexel University  
This event was part of What Now? Dialogues on Race in America.

December 2, 2015  
*Winning Marriage: How Same-Sex Couples Took on the Politicians and Pundits—and Won*  
Guest: **Marc Solomon**, national campaign director for Freedom to Marry

December 10, 2015  
*The Dysfunction of American Justice*  
Guest: **Brandon L. Garrett**, Roy L. and Rosamond Woodruff Morgan Professor of Law at the University of Virginia, and author of *Too Big to Jail*

December 16, 2015  
*By the People: Rebuilding Liberty without Permission*  
Guest: **Charles Murray**, W. H. Brady Scholar at the American Enterprise Institute

January 13, 2016  
*The International Migrant Crisis and How the World Can Respond*  
Guests: **Kathleen Newland**, senior fellow and cofounder of the Migration Policy Institute; **David Leblang**, J. Wilson Newman Professor of Governance and chair of politics department, University of Virginia; faculty associate, Miller Center

January 20, 2016  
*The Black Presidency: Barack Obama and the Politics of Race in America*  
Guest: **Michael Eric Dyson**, New York Times op-ed contributor, MSNBC political analyst, and professor of sociology at Georgetown University  
This event was part of What Now? Dialogues on Race in America.

January 27, 2016  
*Is Public Education Doomed?*  
Guests: **Dale Russakoff**, reporter for the Washington Post, covering politics, education, and social policy; **Robert Pianta**, dean of the Curry School of Education, Novartis US Foundation Professor of Education, and professor of psychology at the University of Virginia

February 3, 2016  
*Power Wars: Inside Obama’s Post-9/11 Presidency*  
Guest: **Charlie Savage**, Pulitzer Prize–winning reporter and Washington correspondent for the New York Times and author of *Power Wars*

February 10, 2016  
*United States of Jihad: Investigating America’s Homegrown Terrorists*  
Guest: **Peter Bergen**, CNN national security analyst  
This event was part of Aftermath of the Endless War.
February 17, 2016
The Digital Revolution and American Opportunity
Guests: Mark Warner, U.S. senator from Virginia; Philip Zelikow, White Burkett Miller Professor of History at the University of Virginia and former director of the Miller Center

February 22, 2016
A Conversation with John Kasich
Guest: John Kasich, governor of Ohio and Republican Party presidential candidate

February 24, 2016
Vagrant Nation: Police Power, Constitutional Change, and the Making of the 1960s
Guest: Risa Goluboff, John Allan Love Professor of Law and professor of history at the University of Virginia

March 3, 2016
Kissinger 1923-1968: The Idealist
Guest: Niall Ferguson, former professor of history at Harvard University, senior fellow at Stanford University’s Hoover Institution, and senior research fellow at Jesus College, Oxford

March 8, 2016
The Battle for the Supreme Court
Guest: Barbara Perry, professor of ethics and institutions, director of Presidential Studies, and cochair of the Presidential Oral History Program at the Miller Center

March 9, 2016
Why Leaders Fight
Guest: Allan C. Stam, dean of the Frank Batten School of Leadership and Public Policy and former director of the International Policy Center at the Gerald R. Ford School of Public Policy at the University of Michigan

March 9, 2016
Equal Justice?
Guest: Bryan Stevenson, author of Just Mercy: A Story of Justice and Redemption and executive director of the Equal Justice Initiative

March 22, 2016
U.S. Foreign Policy in the Evolving Era of Terror
Guest: Eric S. Edelman, former U.S. ambassador to Turkey and Finland, advisor to both the Clinton and George W. Bush administrations, and 2016 James R. Schlesinger Distinguished Professor at the Miller Center

March 29, 2016
The Worst First Year of a Presidency
Guest: Gary Gallagher, John L. Nau III Professor in the History of the American Civil War and director of the John L. Nau III Center for Civil War History at the University of Virginia

March 30, 2016
The Rise of ISIS—The New Enemy
Guest: Joby Warrick, Pulitzer Prize–winning reporter for the Washington Post
April 5, 2016

*Ike and His World: Two Scholars of Eisenhower Discuss a Legendary President*

Guests: Jeffrey Frank, senior editor at the *New Yorker,* William Hitchcock, Randolph P. Compton Professor of History at the University of Virginia and director of academic programs at the Miller Center

April 12, 2016

*America’s War for the Greater Middle East*

Guest: Andrew J. Bacevich, retired professor of history and international relations at Boston University and a commissioned officer in the United States Army for twenty-three years

April 13, 2016

*Bridging the World’s Most Dangerous Religious Divide*

Guest: Carla Power, journalist specializing in Muslim societies and author of *If the Oceans Were Ink: An Unlikely Friendship and a Journey to the Heart of the Quran*

April 20, 2016

*Demolition Means Progress: Flint, Michigan, and the Fate of the American Metropolis*

Guest: Andrew R. Highsmith, assistant professor of U.S. history at the University of California, Irvine

May 9, 2016

*Sherman’s War: A U.S. Government Official Comes Home After a Decade in Iraq and Afghanistan*

Guests: Greg Jaffe, White House reporter for the *Washington Post,* Matthew T. Sherman, foreign affairs analyst and specialist and former senior advisor to the State Department and the U.S. military

This event was part of *Aftermath of the Endless War.*

May 19, 2016

*“American Amnesia”—Have We Forgotten What Made America Prosper?*

Guests: Jacob S. Hacker, Stanley B. Resor Professor of Political Science at Yale University and a fellow at the New America Foundation; Paul Pierson, John Gross Professor of Political Science at the University of California, Berkeley

May 26, 2016

*American Cauldron: Race and the First Year of the Next Presidency*

Guests: Michael Eric Dyson, *New York Times* op-ed contributor, MSNBC political analyst, and professor of sociology at Georgetown University; Elizabeth Hinton, assistant professor in history and African American studies at Harvard University and author of *From the War on Poverty to the War on Crime: The Making of Mass Incarceration in America*

This event was part of *What Now? Dialogues on Race in America.*

June 16, 2016

*Jim Lehrer on Today’s Politics and the Media*

Guest: Jim Lehrer, former executive editor and news anchor for PBS *NewsHour* and Miller Center Governing Council member
At a moment in American history when political partisanship and rancor are most acute, the Miller Center is showing a better way: Republicans and Democrats pulling together to help the new president lead the most effective first year possible.

That’s the essence of the First Year Project (www.firstyear2017.org), an ambitious effort devoted to the new president’s make-or-break first year. The project focuses on the key issues the president must confront, viewed through the clarifying lens of history and amplified with actionable policy prescriptions from prominent scholars and experts at the Miller Center, the University of Virginia, and beyond.

October 21, 2015

Project Launch

Decatur House, Washington, D.C.

William Antholis, director and CEO, Miller Center
Stewart McLaurin, president, White House Historical Association
Sidney Milkis, White Burkett Miller Professor of Politics, University of Virginia
Barbara Perry, professor of ethics and institutions, University of Virginia; director of Presidential Studies, Miller Center
Stephen Skowronek, Pelatiah Perit Professor of Political Science and Social Studies, Yale University
Yoni Appelbaum, politics editor, Atlantic
Elaine Kamarck, director, Management and Leadership Initiative, Brookings Institution
Martha Joynt Kumar, professor of political science, Towson University; and director, White House Transition Project
Peter Wehner, senior fellow, Ethics and Public Policy Center
Susan Glasser, editor, POLITICO
Joshua Bolten, former White House chief of staff, George W. Bush
Ann Compton, former White House correspondent, ABC News
Jim Lehrer, former executive editor and news anchor, PBS NewsHour

January 14, 2016

National Security and World Order

The Wilson Center, Washington, D.C.

Cohosted by The Wilson Center
William Antholis, director and CEO, Miller Center
Jane Harman, director, president, and CEO, Wilson Center
Henry “Hal” Brands, associate professor, Sanford School of Public Policy, Duke University
Jeffrey Engel, director, Center for Presidential History, Southern Methodist University
Melvyn Leffler, Edward Stettinius Professor of History, University of Virginia
Marc Selverstone, chair, Presidential Recordings Program, Miller Center
Michèle Flournoy, cofounder and CEO, Center for a New American Security; and former undersecretary of defense for policy
Philip Zelikow, White Burkett Miller Professor of History, University of Virginia; and former counselor of the Department of State
March 4, 2016

Our Nation’s Fiscal and Financial Future
Garrett Hall, University of Virginia

Cohosted by the Frank Batten School of Leadership and Public Policy
Robert Bruner, dean emeritus of the Darden School of Business
Guian McKee, associate professor, Batten School; and associate professor, Miller Center
Raymond Scheppach, professor, Batten School; senior fellow, Miller Center; and former executive director, National Governors Association
Margot Sanger-Katz, domestic correspondent, New York Times

March 31, 2016

Why the First Year Matters: George Washington’s First Year
Fred W. Smith National Library, Mount Vernon, Virginia

Cohosted by George Washington’s Mount Vernon
Richard Brookhiser, historian, author, and winner of the National Medal of the Humanities
Aaron David Miller, vice president for new initiatives, Wilson Center; and former advisor to Republican and Democratic secretaries of state
Ann Compton, former White House correspondent, ABC News

April 5, 2016

America’s Fiscal and Financial Future: The 2016 Mortimer Caplin Conference
Hay-Adams Hotel, Washington, D.C.

Cohosted by the Committee for a Responsible Federal Budget
William Antholis, director and CEO, Miller Center
Maya MacGuineas, president, Committee for a Responsible Federal Budget
Mitch Daniels, president, Purdue University; former governor of Indiana; and former director, Office of Management and Budget
Alice Rivlin, senior fellow, Brookings Institution; and former director, Office of Management and Budget
Ann Compton, former White House correspondent, ABC News
Jared Bernstein, senior fellow, Center on Budget and Policy Priorities
Greg Ip, chief economics commentator, Wall Street Journal

(From left) Maya MacGuineas, Chuck Robb, L. F. Payne, and Alice Rivlin
Great Issues

The Miller Center’s Great Issues program connects the public, the media, and the policy community with historical expertise on contemporary topics. Great Issues hosts a wide range of scholarly events and features in-depth interviews that provide insights into national and global challenges.

September 3, 2015
Greece and the Eurozone: Crisis Averted or Crash Test Dummies?
William Antholis, director and CEO, Miller Center
Yiorgos Allayannis, professor of business administration, Darden School of Business, University of Virginia
David Leblang, J. Wilson Newman Professor of Governance and chair of politics department, University of Virginia; faculty associate, Miller Center

October 19, 2015
The Moynihan Report after Fifty Years: The Controversy and Its Legacy
Daniel Geary, Mark Pigott Assistant Professor in U.S. History at Trinity College Dublin
Daryl Scott, chair, Department of History, Howard University

March 25, 2016
After Ferguson and Baltimore: The Past, Present, and Future of Criminal Justice Policy in America
Ronald Hampton, retired Washington, D.C., police officer; past executive director, National Black Police Association
Elizabeth Hinton, assistant professor of history and African-American studies, Harvard University

April 13, 2016
The European Refugee Crisis: Consequences and Solutions
David Martin, Warner-Booker Distinguished Professor of International Law, University of Virginia
Charles Benjamin, president, Near East Foundation
Hannah Winnick, program director, Transatlantic Dialogues on Democracy and Social Policy, Heinrich Boell Foundation North America
Victoria Rietig, policy analyst, Migration Policy Institute
Fern Hauck, associate professor of family medicine and public health services, University of Virginia School of Medicine

Flash Seminars

Flash Seminars is an undergraduate organization that offers one-time mini seminars with professors or notable community members free to the UVA and Charlottesville community. The Miller Center was delighted to participate this year.

February 12, 2016
Republican Primaries and the Media
Nicole Hemmer examined how media coverage is shaping the 2016 Republican primary campaign.

March 17, 2016
Our Nation’s Fiscal and Financial Future: Navigating Implications of the 2016 Election
Guian McKee and Jeff Chidester discussed recommendations and an intellectual roadmap for how the next president and that president’s team should approach fiscal affairs.

April 8, 2016
What History Tells Us about the Battle for Scalia’s Seat
Barbara Perry explored what history tells us about the current battle over the U.S. Supreme Court seat vacated by former UVA Law School professor Antonin Scalia.
Featuring the most distinguished scholars in their fields, the Miller Center’s Historical Presidency series of lectures reaches back into the American past to gain perspective on how presidential leadership has evolved over time, from the founding of the country to the present.

September 18, 2015
Franklin D. Roosevelt: An American Life in the ‘American Century’
David M. Kennedy, professor of history emeritus, Stanford University

October 2, 2015
Media, Technology, and Partisanship
An exploration of the media’s role in shaping and, perhaps, transcending our polarized political and social landscape

October 27, 2015
‘What’s it worth to this country’: LBJ and the Agony of Vietnam
Fredrik Logevall, Laurence D. Belfer Professor of International Affairs at the Harvard Kennedy School, professor of history at Harvard University, and author of Embers of War: The Fall of an Empire and the Making of America’s Vietnam

October 2, 2015
Media, Technology, and Partisanship
An exploration of the media’s role in shaping and, perhaps, transcending our polarized political and social landscape

November 1–2, 2015
The Legacy of Charles W. McCurdy
A celebration and exploration of the legacy of Charles W. McCurdy, the intellectual and pedagogical heart of legal history at the University of Virginia over the course of forty years

December 2, 2015
The Reagan Paradox: How the 40th President Baffles His Biographers
Thomas Blanton, director, National Security Archive, the George Washington University

January 20, 2016
Thomas Jefferson’s Electoral Revolution of 1800
Alan Taylor, Thomas Jefferson Memorial Foundation Professor of History, University of Virginia

March 15, 2016
Abraham Lincoln’s Troubled First Year: Juggling War and Politics, March 1861–March 1862
Gary Gallagher, John L. Nau III Professor in the History of the American Civil War and director of the John L. Nau III Center for Civil War History, University of Virginia

April 5, 2016
From Rhetoric to Reality: JFK’s First Year on the New Frontier
Barbara Perry, professor of ethics and institutions, director of Presidential Studies, and cochair of the Presidential Oral History Program, Miller Center

May 12–13, 2016
Miller Center National Fellows Conference
Miller Center National Fellows presented their research and findings to scholars from the Miller Center and the University of Virginia for discussion and critique
Financial Activities and Assets

The Miller Center, as a unit of the University of Virginia, operates on a July 1 to June 30 fiscal year. The Miller Center Foundation, a section 501(c)(3) nonprofit organization and a supporting University-related foundation, follows suit for ease of conformity.

The Center has financial assets held by the University, including endowment and operating funds, and follows University policies and procedures for its fiscal operations. The Foundation raises funds on behalf of the Miller Center, holds endowment and custodial funds in support of the Center, and follows standard policies and procedures for nonprofit organizations.

Endowments form the largest financial asset for both the Miller Center and the Miller Center Foundation. Distributions from these endowments provide significant support for Center programs and activities; for fiscal year 2016, those distributions constituted more than 40 percent of total income. All endowments are managed by the University of Virginia Investment Management Company (UVIMCO) in its long-term pool, which had a −1.5 percent rate of return for the fiscal year ending June 30, 2016, a three-year annualized rate of return of 8.1 percent, and a five-year annualized rate of return of 8.5 percent. Endowment distribution rates follow those set by the University’s Board of Visitors; the rate for fiscal year 2016 was 4.62 percent. Total endowment holdings for the Center and Foundation declined from $75.9 million on June 30, 2015, to $70.5 million on June 30, 2016, in spite of new contributions of $1.35 million. Normal distributions and an additional divestment from quasi-endowment reserve funds combined with negative market performance to account for this decline in total value.

In recent years, the Center and Foundation have drawn funds from quasi-endowment reserve funds to cover operating expenses. These funds were established by the Center’s Governing Council and Foundation’s Board of Directors to help smooth annual cash flow fluctuations. In fiscal year 2015, the Council and Board authorized a multiyear draw up to a total of $5 million for programmatic transition funding and support for the First Year: POTUS 2017 project. The amount of that draw was $2 million in fiscal year 2016; the amount for fiscal year 2017 is still to be determined.

A significant portion of the Center’s support comes from funds raised by the Miller Center Foundation, with gifts and gift commitments from numerous generous individuals and organizations listed on the following pages.

The Miller Center Foundation holds a long-term commercial lease in Washington, D.C., for an office formerly used by the Miller Center. This space is now subleased.

Beginning and ending cash balances include funds that are restricted by program or time and are not necessarily available for use in a given fiscal year.

The reporting of financial activities here is cash based and comes from preaudit statements and internal working papers.

### Summary of Financial Activities

<table>
<thead>
<tr>
<th>Fiscal Years 2015–16 and 2014–15</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>2015–16</strong></td>
</tr>
<tr>
<td><strong>Income</strong></td>
</tr>
<tr>
<td>Distributions from Endowment</td>
</tr>
<tr>
<td>Gifts and Grants</td>
</tr>
<tr>
<td>University of Virginia</td>
</tr>
<tr>
<td>Sublease &amp; Other</td>
</tr>
<tr>
<td><strong>Total Income</strong></td>
</tr>
<tr>
<td><strong>Expense</strong></td>
</tr>
<tr>
<td>Academic Programs</td>
</tr>
<tr>
<td>Presidential Studies</td>
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<tr>
<td>Other Faculty, Chairs &amp; Fellows</td>
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<tr>
<td>Policy Programs</td>
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<tr>
<td>Public Programs</td>
</tr>
<tr>
<td>Executive Office &amp; Governing Council</td>
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<tr>
<td>Administration &amp; Operations</td>
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<tr>
<td>Library &amp; Information Services</td>
</tr>
<tr>
<td>Marketing &amp; Communications</td>
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<tr>
<td>Miller Center Foundation</td>
</tr>
<tr>
<td>Lease Obligation</td>
</tr>
<tr>
<td><strong>Total Expense</strong></td>
</tr>
<tr>
<td><strong>Net Income</strong></td>
</tr>
</tbody>
</table>

**Cash Balance, Beginning**

<table>
<thead>
<tr>
<th></th>
<th><strong>2015–16</strong></th>
<th><strong>2014–15</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>(Less) Transfers of Gifts Designated to Endowment</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gerald L. Baliles Professorship in Presidential Studies</td>
<td>575,143</td>
<td>315,000</td>
</tr>
<tr>
<td><strong>American Forum</strong></td>
<td>608,963</td>
<td>-</td>
</tr>
<tr>
<td><strong>Other Programs</strong></td>
<td>164,781</td>
<td>10,000</td>
</tr>
<tr>
<td><strong>(Plus) Draw on Quasi-Endowment Reserve Funds</strong></td>
<td>2,000,000</td>
<td>1,100,000</td>
</tr>
<tr>
<td><strong>Cash Balance, Ending</strong></td>
<td><strong>$2,987,830</strong></td>
<td><strong>$2,450,197</strong></td>
</tr>
</tbody>
</table>
### Financial Sources and Uses

**Sources**

Total: $1,166,744

- **Cash Balance, Beginning** $2,450,197 — 21.0%
- **Draw on Quasi-Endowment Reserve Funds** $2,000,000 — 17.1%
- **Distributions from Endowment** $3,128,087 — 26.8%
- **Gifts & Grants** $3,361,867 — 28.8%
- **University of Virginia** $500,148 — 4.3%
- **Other Income** $229,445 — 2.0%

**Uses**

Total: $8,681,914

- **Presidential Studies** $1,387,607 — 16.0%
- **Other Faculty, Chairs & Fellows** $972,382 — 11.2%
- **Policy Programs** $588,407 — 6.8%
- **Public Programs** $620,229 — 7.1%
- **Executive Office & Governing Council** $645,402 — 7.4%
- **Administration & Operations** $658,074 — 7.6%
- **Library & Information Services** $701,820 — 8.1%
- **Marketing & Communications** $532,664 — 6.1%
- **Miller Center Foundation** $890,225 — 10.3%
- **Lease Obligation** $335,316 — 3.9%
- **Transfers to Endowment** $1,348,887 — 15.5%

### Endowment and Quasi-Endowment Reserve Funds

As of June 30 each year

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Market Value</th>
<th>Earnings Distributed</th>
</tr>
</thead>
<tbody>
<tr>
<td>2011–12</td>
<td>$60,655,422</td>
<td>$2,863,941</td>
</tr>
<tr>
<td>2012–13</td>
<td>66,030,175</td>
<td>2,828,627</td>
</tr>
<tr>
<td>2013–14</td>
<td>74,631,801</td>
<td>2,825,948</td>
</tr>
<tr>
<td>2014–15</td>
<td>75,978,609</td>
<td>2,928,849</td>
</tr>
<tr>
<td>2015–16</td>
<td>70,543,045</td>
<td>3,128,087</td>
</tr>
</tbody>
</table>

### Market Value

As of June 30 each year

- **2012**: $60,655,422
- **2013**: $66,030,175
- **2014**: $74,631,801
- **2015**: $75,978,609
- **2016**: 70,543,045
**Philanthropic Support**

**Miller Center Philanthropic Support**

**2015–16 Year in Review**

The Miller Center Foundation, the financial and philanthropic supporting arm of the Miller Center, is particularly grateful for both new and longtime benefactors who allow the Center to take on its mindful programmatic and research agenda each year. Fiscal year 2016 marked, yet again, an outstanding year, as total philanthropic commitments totaled $4,187,135.

We are particularly pleased with the tremendous support received from members of our Governing Council, Miller Center Foundation Board, and First Year Advisory Council. They joined more than 480 households who made gifts in support of the Miller Center for the period ending June 30, 2016.

Benefactors to the Foundation continued to spearhead an organization-wide initiative focused on the first year of the United States presidency. Fundraising for FY16 for the First Year Project equaled $1,840,000, as the project topped $4,080,000 in total funds raised. In addition, the Center also benefited from two unrestricted commitments whose combined total exceeded $800,000, as well as a $250,000 gift in support of American Forum.

The Miller Center is the beneficiary of extraordinary support from a donor base that is national in scope, passionate in its interest in political history and public policy, and always curious about the future of the United States presidency. We are remarkably appreciative of their support and take a great deal of pride in acknowledging their commitments on the following pages.

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**The Miller Center Fund**

The Miller Center Foundation is grateful to its generous donors for having made contributions to benefit the Miller Center during fiscal year 2016 (July 1, 2015–June 30, 2016).

**First Year**

The Miller Center thanks the following benefactors for their support of our ongoing initiative, the First Year Project.

- Mr. Richard M. Ader & Mrs. Tessa G. Ader
- Mr. Tom Becherer & Mrs. Jenny Becherer
- Mr. Terrence D. Daniels & Mrs. Courtney S. Daniels
- Mr. Joseph Erdman & Mrs. Rosemary Hill-Erdman
- Mr. Eugene V. Fife & Mrs. Anne L. Fife
- The Genan Foundation
- George & Judy Marcus Family Foundation
- Mr. David R. Goode & Mrs. Susan S. Goode
- Mr. Jonathan J. Hirtle & Mrs. Deborah Hirtle
- Ms. Judith Richards Hope
- The Joseph and Robert Cornell Memorial Foundation
- Mr. Richard R. Kreitler & Mrs. Robin M. Kreitler
- Mr. H. Eugene Lockhart Jr. & Mrs. Terry J. Lockhart
- Mr. George Marcus & Mrs. Judy Marcus
- Mr. Christopher Meaney & Ms. Michele M. Meaney
- Mr. Frederic W. Scott Jr. In Honor of Frederic W. Scott & Elizabeth P. Scott
- Ms. Teresa A. Sullivan
- Mr. W. McIlwaine Thompson Jr. & Mrs. Elsie Wilson Thompson
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